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INFORMATION REPORT

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CD NO.

COUNTRY Korea

DATE DISTR. 18 May 1952

SUBJECT Counterfeit Currency and Commodity Prices,
Hwanghae Province

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PLACE
ACQUIREDSUPPLEMENT TO
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1. By 17 March 1952 the North Korean Ministry of Social Security had introduced many counterfeit ROK won notes into markets in Hwanghae Province.
2. On 17 March 1952 the exchange rate in Kaesong was 4 ROK won for 1 North Korean won. Commodity prices on 17 March at markets in Hwanghae Province, quoted in North Korean won, were as follows:¹

Rice, one small mal ²	7,000 won
Millet, one small mal	5,000 won
Wheat, one small mal	4,000 won
Cotton cloth, one meter	3,500 won
Rubber shoes, one pair	8,000 won
Cabbage, one head	800 won
Salt, one mal	1,400 won
Sake, one bottle	1,200 won
Eggs, each	400 won
Chicken (small), each	9,000 won
Gold, 3.75 grams	67,000 won

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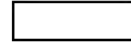
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1.  Comment. Commodity prices at Kaesong on 27 January 1952, a few weeks earlier, were much lower, 

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2.  Comment. One small mal is the equivalent of approximately one-quarter of one bushel or about 15 pounds of rice.

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